

Do's and Don't's of Life Insurance



DON'T cancel a policy without checking with me first! You may not get it again due to medical conditions that have developed since you took it out.

DO review your insurances annually as many factors can mean you no longer have the right policies, or they are getting a bit expensive for your age or are simply not enough to cover you as you may have taken on more debt.

DON'T buy an 'Accidental Death' cover as it only covers you for accidental death! As only a fraction of deaths in NZ are caused by accidents, you are not covered for the two leading causes of death – cancer in women and heart disease in men.

DON'T purchase a policy unless you understand all its implications and clauses. I can help you with that.

Life insurance is designed to replace the economic value of a person to the household. If someone dies, it pays off debt and lets the surviving family members continue to live comfortably. So it is important to get it right.