



"Plan today, protect tomorrow"

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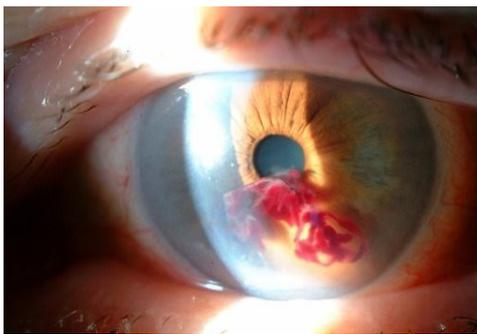
Do NOT rely on ACC to get you back to work!



Clients often say "I have ACC, why do I need more than that?" My lead article addresses that- ACC has no relevance where you are off work because of illness.

There is a far greater chance that it will be illness that affects you, not an accident. In fact, the longer you are off work- and therefor the greater the financial impact- the greater the probability that it's going to be an illness.

There are things you can do to protect yourself and your family from the impact of losing your income. For more, see <http://www.momentumfinancial.co.nz/income-protection.html>



That's because ACC only covers accidents, but many can't work due to debilitating illness.

A teacher had to take six months off work to recover from a severe eye condition that caused enough blindness to stop him working. He will regain his sight enough to work again after the six months due to treatment. But the medical condition that caused it was not covered by ACC as it was not an accident.

If that was you, could you survive financially? Few could with the typical range of family financial commitments.

But there is an affordable way to cover yourself, which is designed to get you get back on your feet and help restore your ability to work, if you can't work due to illness or injury not covered by ACC.

Life insurance and so called 'living' insurances have changed a lot in recent years to match modern lifestyles and the individual circumstances of the person and family insured.

ACC covers a lot fewer reasons you can't work than you may appreciate. Ask me about this - it costs nothing to ask, but the benefit may be significant.



The madness of 100 years ago

100 years ago in 1916, the world saw two of the most costly battles in history. The first was the Battle of Verdun, started in February and ending in December 1916. It resulted in 750,000 men killed or wounded. The result? Not a single metre of land was taken!

The second was The Battle of the Somme.

Kicking off on July 1, 1916, the first day of the Somme saw over 57,000 British casualties, greater than the total combined British casualties in the Crimean, Boer, and Korean wars.

New Zealand was part of the Somme battles, with nearly 6,000 wounded and 2,000 losing their lives. More than half the New Zealand Somme dead have no known grave. Worthy of a moment of reflection.



MYTH: Retirement will be fine. Most survive on national super. The key here is 'survive' and only just. If you are not in KiwiSaver yet, start it now!

MYTH: I can get rich if I buy this online programme and work just 3 hours a week. They most certainly make the programme writer rich, but not you. They are not a scam but close to it.

MYTH: I can't write a budget, they never work out and I can't predict what my expenses will be. A budget allows you to tell your money where to go instead of wondering where it went! Budgets work well and get you to your financial goals so long as they are realistic and you stick to them by checking against them weekly.

MYTH: If I buy a brand new car, I get the 3 year warranty and no maintenance bills. On average, cars can lose around 30% of their value in the first 3 years. That's \$12,000 on a \$40,000 car – or \$4,000 a year. This would never be the annual cost on a good second-hand car.

MYTH: I can't carry and use cash, I would just spend it. It has been proven time and time again that taking out cash each week for groceries and personal spending saves you heaps as you become very conscious of what you have to spend. EFTPOS doesn't cause you to keep your limit in mind.

Brain fitness answers... 1. Footsteps Today & Tomorrow 2. One was bald 3. Tuesday, Thursday 4. They're all boys.

Some amazing facts about Pokémon Go



It has proved to be an all invasive game. Just how much? A staggering 60 percent of Android phone users in the U.S. are playing the game every single day.

In July, Pokémon Go players on Android were playing an average of over 43 minutes a day – similar to the average time on Facebook.

Pokémon Go isn't all fun and games. Savvy criminals are luring unsuspecting gamers to remote locations in order to rob them!

Is it making them money? It generated \$35 million in revenue within its first two weeks. The game brings in approximately \$1.6 million each day from iPhone users alone. While it might be losing some ground now, it has been a massive financial hit!

Why is the OCR so low?



The OCR is the 'Official Cash Rate'. It is what banks borrow money at to lend to you and therefore dictates mortgage interest rates.

The Reserve Bank has been lowering it because their goal is to maintain inflation at between 1% and 3%, but it is lower than that right now.

Lowering interest rates means businesses can invest in new plant and ideas and consumers have confidence to spend more. This is one way to stimulate small inflation jumps, which are needed for economic growth.

As the OCR reduces, it can tempt you to increase mortgages or debt, thus requiring more cover in the event of not being able to work or a family death. Please make sure you call me if you increase debt at all. I can arrange the required increase in cover, or it may be timely to do a review.

1. The more you take, the more you leave behind. What are they?
2. Three men went sailing in a boat but it capsized! Only two men got their hair wet. How come?
3. Name four days of the week that start with the letter 'T'.
4. A woman has seven kids. Half of them are boys. How is this possible?



I am delighted to say that most of my new clients are referrals from happy existing clients. Please pass my name and number onto friends, work colleagues and family that you believe may benefit from my services.